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AMENDMENTSIn the ClaimsClaim Status

1. (currently amended) A method for improving the completion rate of a court ordered payment plans plan comprising the steps of:

establishing a plan to be overseen by a court or other judicial or quasi-judicial body, where the plan includes:

a clearly identifiable payor and at least one clearly identifiable payee;

a debt amount to be covered by the plan;

a term in months for paying the debt amount; and

a schedule of debt payments designed to repay the debt amount during the term;

coupling establishing an insurance product coupled to with the plan, where the product includes:

a life insurance component, which provides funds in case of a payor's death during the term of the plan to repay an outstanding debt amount;

a disability component, which provided provides funds in case of a payor's disability during the term of the plan to repay an the outstanding debt amount;

an unemployment component, which provided funds in case of a payor's unemployment during the term of the plan to repay an the outstanding debt amount;

and

a premium;

paying a scheduled payment from monies paid by the debtor, or if the debtor is unemployed according to the unemployment component of the product from monies paid under the unemployment component of the product or if the debtor is disabled according to the disability component of the product from monies paid under the disability component of the product or if the debtor dies according to the life insurance component of the product from monies paid under the life insurance component of the product; and

repeating the paying step until all schedules payments have been made or transferring the plan back to the court issuing the plan, if a scheduled payment is not paid by the debtor or under the terms of the product.

1 2.(original) The method of claim 1, further comprising the step of:  
2 terminating the insurance product, when the plan is complete.

1 3.(original) The method of claim 1, wherein the unemployment component activates only if the  
2 payor becomes unemployed through no fault of the payor during the term of the plan.

1 4.(original) The method of claim 1, wherein the product further includes a creditor bundling  
2 provision, where benefits under the insurance components are paid directly to a person or agency  
3 overseeing the plan to ensure that proceeds of each component are disbursed to all qualified creditors  
4 of the payor.

1 5.(original) The method of claim 1, wherein the premium comprise a single product payment or  
2 a plurality of product payments having the same or different product payment amount during the  
3 term of the plan.

1 6.(original) The method of claim 5, wherein the product payments comprise equal monthly  
2 payments.,

1 7.(original) The method of claim 5, wherein the product payments start at an initial amount and  
2 decrease at a rate proportional to the outstanding debt amount.

1 8.(original) The method of claim 5, wherein the product payments start at an initial amount and  
2 increase at a rate proportional to the outstanding debt amount.

1 9.(currently amended) A method for improving the completion rate of Chapter 13 Bankruptcy  
2 Reorganization Plan comprising the steps of:  
3 establishing a Chapter 13 Bankruptcy Reorganization Plan including:  
4 a clearly identifiable debtor and at least one clearly identifiable creditor;  
5 a debt amount to be covered by the plan;  
6 a term in months for repaying the debt amount; and  
7 a schedule of debt payments designed to repay the debt amount during the term;

issuing an insurance product with the plan, where the product includes:

- a life insurance component, which provides funds in case of a debtor's death during the term of the plan to repay an outstanding debt amount;
- a disability component, which provided funds in case of a debtor's disability during the term of the plan to repay an outstanding debt amount;
- an unemployment component, which provided funds in case of a debtor's unemployment during the term of the plan to repay an outstanding debt amount; and
- a premium; and

paying a scheduled payment from monies paid by the debtor, or if the debtor is unemployed according to the unemployment component of the product from monies paid under the unemployment component of the product or if the debtor is disabled according to the disability component of the product from monies paid under the disability component of the product or if the debtor dies according to the life insurance component of the product from monies paid under the life insurance component of the product

repeating the paying step until all schedules payments have been made or transferring the plan back to the court issuing the plan, if a scheduled payment is not paid by the debtor or under the terms of the product; and

terminating the insurance product, when the plan is complete.

10.(original) The method of claim 9, wherein the unemployment component activates only if the debtor becomes unemployed through no fault of the debtor during the term of the plan.

11.(original) The method of claim 9, wherein the product further includes a creditor bundling provision, where benefits under the insurance components are paid directly to a person overseeing the plan to ensure that proceeds of each component are disbursed to all qualified creditors of the debtor.

12.(original) The method of claim 9, wherein the premium comprise a single product payment or a plurality of product payments having the same or different product payment amount during the term of the plan.

1 13.(original) The method of claim 12, wherein the product payments comprise equal monthly  
2 payments.,

1 14.(original) The method of claim 12, wherein the product payments start at an initial amount and  
2 decrease at a rate proportional to the outstanding debt amount.

1 15.(original) The method of claim 12, wherein the product payments start at an initial amount and  
2 increase at a rate proportional to the outstanding debt amount.

1 16.(currently amended) A method for completing a Chapter 13 Reorganization Plan  
2 comprising the steps of:

3 establishing a Chapter 13 Reorganization Plan including:

- 4 a clearly identifiable debtor and at least one clearly identifiable creditor;
- 5 a total amount of debt covered by the plan,
- 6 a term in months for repaying the debt amount; and
- 7 a schedule of debt payments designed to repay the debt amount during the term;

8 issuing an insurance product including:

- 9 a life insurance component;
- 10 a disability component;
- 11 an unemployment component; and
- 12 a premium;

13 making scheduled payments under the plan from monies paid by the debtor;

14 activating the life insurance component of the product, if the debtor dies during the term of  
15 the plan;

16 activating the unemployment component of the product, if the debtor becomes unemployed  
17 during the term of the plan, until the debtor becomes re-employed and able to resume plan payments  
18 or the plan is completed;

19 activating the disability component of the product, if the debtor becomes disabled during the  
20 term of the plan until the debtor becomes enabled, re-employed and able to resume plan payments  
21 or the plan is completed; and

22 transferring the plan back to the court if the debtor fails to make a scheduled payment and

23 payment cannot be made under the life insurance component, the unemployment component or the  
24 disability component of the product; and  
25 terminating the product, if and when the plan is completed.

1 17.(original) The method of claim 16, wherein the unemployment component activates only if the  
2 debtor becomes unemployed through no fault of the debtor.

1 18.(original) The method of claim 16, wherein the product also includes a creditor bundling  
2 provision designed to insure that proceeds of the product are used as if the payment was coming  
3 directly from the debtor.

1 19.(currently amended) The method of claim 916, wherein the premium comprise a single  
2 product payment or a plurality of product payments having the same or different product payment  
3 amount during the term of the plan.

1 20.(currently amended) The method of claim ~~1~~219, wherein the product payments comprise  
2 equal monthly payments.,

1 21.(currently amended) The method of claim ~~1~~219, wherein the product payments start at an  
2 initial amount and decrease at a rate proportional to the outstanding debt amount.

1 22.(currently amended) The method of claim ~~1~~219, wherein the product payments start at an  
2 initial amount and increase at a rate proportional to the outstanding debt amount.

1 23.(canceled)